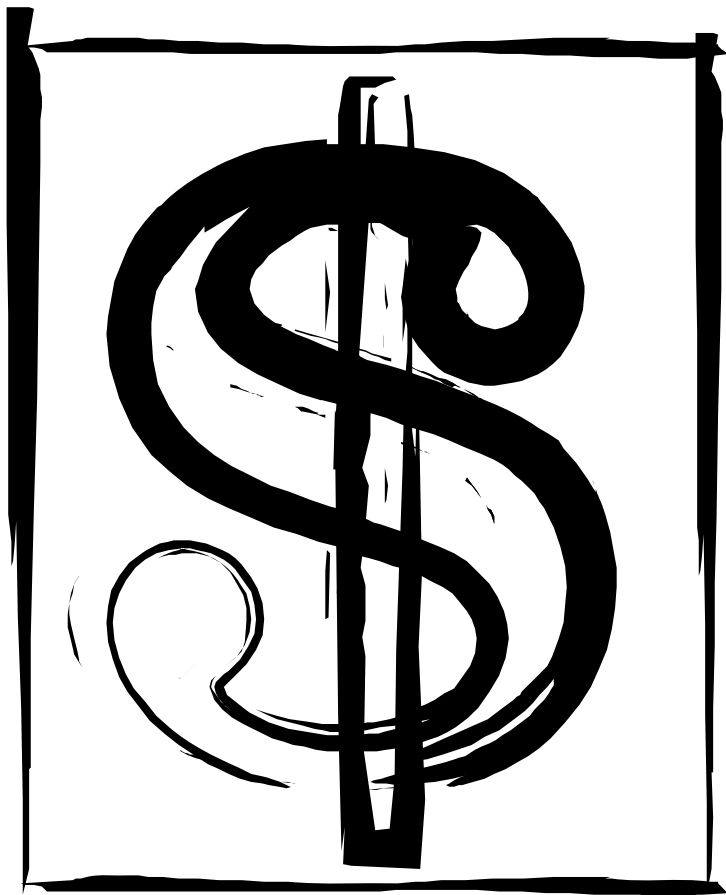


# ALGOMA TOWNSHIP



SPECIAL ASSESSMENT  
FUND

2020/21

2nd QUARTER

FINANCIAL

REPORT



Fund 218 SPECIAL ASSESSMENT DISTRICTS

| GL Number                                 | Description                    | Current Year<br>Beg. Balance | Balance            |
|-------------------------------------------|--------------------------------|------------------------------|--------------------|
| *** Assets ***                            |                                |                              |                    |
| 218-0000-001-200                          | CASH/CHOICE ONE BANK           | 0.00                         | 0.00               |
| 218-0000-001-202                          | CASH/CRYSTAL PINES LIGHT       | 3,166.71                     | 3,417.99           |
| 218-0000-001-203                          | CASH/CAMP LAKE WEED            | 58,943.75                    | 31,319.30          |
| 218-0000-001-204                          | CASH/SADDLE RIDGE LIGHT #1     | 5,037.99                     | 3,309.72           |
| 218-0000-001-205                          | CASH/SADDLE RIDGE LIGHT #2     | 10,213.20                    | 8,400.73           |
| 218-0000-044-000                          | DUE FROM/KC TAX ROLL           | 866.67                       | 0.00               |
| 218-0000-045-002                          | SAD REC/CRYSTAL PINES LIGHT    | 0.00                         | 0.00               |
| 218-0000-045-003                          | SAD REC/CAMP LAKE WEED         | 0.00                         | 0.00               |
| 218-0000-045-004                          | SAD REC/SADDLE RIDGE LIGHT #1  | 0.00                         | 0.00               |
| 218-0000-045-005                          | SAD REC/SADDLE RIDGE LIGHT #2  | 0.00                         | 0.00               |
| 218-0000-047-002                          | SAD DELINQ/CRYSTAL PINES LIGHT | 0.00                         | 0.00               |
| 218-0000-047-003                          | SAD DELINQ/CAMP LAKE WEED      | 0.00                         | 0.00               |
| 218-0000-047-004                          | SAD DELINQ/SADDLE RIDGE LT #1  | 0.00                         | 0.00               |
| 218-0000-047-005                          | SAD DELINQ/SADDLE RIDGE LT #2  | 0.00                         | 0.00               |
| 218-0000-049-002                          | DEFERRED REC/CRYSTAL PINES LT  | 0.00                         | 0.00               |
| 218-0000-049-003                          | DEFERRED REC/CAMP LAKE WEED    | 0.00                         | 0.00               |
| 218-0000-049-004                          | DEFERRED REC/SADD RDG LT #1    | 0.00                         | 0.00               |
| 218-0000-049-005                          | DEFERRED REC/SADD RDG LT #2    | 0.00                         | 0.00               |
| <b>Total Assets</b>                       |                                | <b>78,228.32</b>             | <b>46,447.74</b>   |
| *** Liabilities ***                       |                                |                              |                    |
| 218-0000-202-000                          | ACCOUNTS PAYABLE               | 2,670.21                     | 0.00               |
| 218-0000-299-002                          | DEFERRED REV/CRYSTAL PINES LT  | 0.00                         | 0.00               |
| 218-0000-299-003                          | DEFERRED REV/CAMP LAKE WEED    | 0.00                         | 0.00               |
| 218-0000-299-004                          | DEFERRED REV/SADD RDG LT #1    | 0.00                         | 0.00               |
| 218-0000-299-005                          | DEFERRED REV/SADD RDG LT #2    | 0.00                         | 0.00               |
| <b>Total Liabilities</b>                  |                                | <b>2,670.21</b>              | <b>0.00</b>        |
| *** Fund Balance ***                      |                                |                              |                    |
| 218-0000-390-000                          | FUND BALANCE CONTROL           | 75,558.11                    | 75,558.11          |
| <b>Total Fund Balance</b>                 |                                | <b>75,558.11</b>             | <b>75,558.11</b>   |
| <b>Beginning Fund Balance</b>             |                                |                              | <b>75,558.11</b>   |
| <b>Net of Revenues VS Expenditures</b>    |                                |                              | <b>(29,110.37)</b> |
| <b>Ending Fund Balance</b>                |                                |                              | <b>46,447.74</b>   |
| <b>Total Liabilities And Fund Balance</b> |                                |                              | <b>46,447.74</b>   |

| GL NUMBER                                   | DESCRIPTION                     | 2020-21        | YTD BALANCE                     | ACTIVITY FOR                            | AVAILABLE                    | % BDGT<br>USED |
|---------------------------------------------|---------------------------------|----------------|---------------------------------|-----------------------------------------|------------------------------|----------------|
|                                             |                                 | AMENDED BUDGET | 09/30/2020<br>NORMAL (ABNORMAL) | MONTH 09/30/2020<br>INCREASE (DECREASE) | BALANCE<br>NORMAL (ABNORMAL) |                |
| Fund 218 - SPECIAL ASSESSMENT DISTRICTS     |                                 |                |                                 |                                         |                              |                |
| Revenues                                    |                                 |                |                                 |                                         |                              |                |
| Dept 0000                                   |                                 |                |                                 |                                         |                              |                |
| 218-0000-420-002                            | DELINQ ASSM/CRYSTAL PINES LIGHT | 0.00           | 0.00                            | 0.00                                    | 0.00                         | 0.00           |
| 218-0000-420-003                            | DELINQ ASSM/CAMP LAKE WEED      | 0.00           | 0.00                            | 0.00                                    | 0.00                         | 0.00           |
| 218-0000-420-004                            | DELINQ ASSM/SADD RDG LT #1      | 0.00           | 0.00                            | 0.00                                    | 0.00                         | 0.00           |
| 218-0000-420-005                            | DELINQ ASSM/SADD RDG LT #2      | 0.00           | 0.00                            | 0.00                                    | 0.00                         | 0.00           |
| 218-0000-665-002                            | INTEREST/CRYSTAL PINES LIGHT    | 0.00           | 0.60                            | 0.06                                    | (0.60)                       | 100.00         |
| 218-0000-665-003                            | INTEREST/CAMP LAKE WEED         | 0.00           | 29.46                           | 2.79                                    | (29.46)                      | 100.00         |
| 218-0000-665-004                            | INTEREST/SADD RDG LT #1         | 0.00           | 1.81                            | 0.17                                    | (1.81)                       | 100.00         |
| 218-0000-665-005                            | INTEREST/SADD RDG LT #2         | 0.00           | 0.42                            | 0.04                                    | (0.42)                       | 100.00         |
| 218-0000-666-003                            | INTEREST INCOME/ALL SADS        | 0.00           | 0.00                            | 0.00                                    | 0.00                         | 0.00           |
| 218-0000-672-002                            | REC REV/CRYSTAL PINES LIGHT     | 720.00         | 745.00                          | 565.00                                  | (25.00)                      | 103.47         |
| 218-0000-672-003                            | REC REV/CAMP LAKE WEED          | 39,000.00      | 0.00                            | 0.00                                    | 39,000.00                    | 0.00           |
| 218-0000-672-004                            | REC REV/SADDLE RIDGE LIGHT #1   | 3,024.00       | 0.00                            | 0.00                                    | 3,024.00                     | 0.00           |
| 218-0000-672-005                            | REC REV/SADDLE RIDGE LIGHT #2   | 3,744.00       | 0.00                            | 0.00                                    | 3,744.00                     | 0.00           |
| Total Dept 0000                             |                                 | 46,488.00      | 777.29                          | 568.06                                  | 45,710.71                    | 1.67           |
| TOTAL REVENUES                              |                                 | 46,488.00      | 777.29                          | 568.06                                  | 45,710.71                    | 1.67           |
| Expenditures                                |                                 |                |                                 |                                         |                              |                |
| Dept 4490 - STREET LIGHTING                 |                                 |                |                                 |                                         |                              |                |
| 218-4490-923-002                            | UTIL/ELEC/CRYSTAL PINES LT      | 990.00         | 412.25                          | 81.65                                   | 577.75                       | 41.64          |
| 218-4490-923-004                            | UTIL/ELEC/SADD RDG LT #1        | 3,425.00       | 1,442.85                        | 285.76                                  | 1,982.15                     | 42.13          |
| 218-4490-923-005                            | UTIL/ELEC/SADD RDG LT #2        | 3,600.00       | 1,511.98                        | 299.36                                  | 2,088.02                     | 42.00          |
| Total Dept 4490 - STREET LIGHTING           |                                 | 8,015.00       | 3,367.08                        | 666.77                                  | 4,647.92                     | 42.01          |
| Dept 6220 - WEED ASSESSMENT/CAMP LAKE       |                                 |                |                                 |                                         |                              |                |
| 218-6220-801-000                            | CONT SERV/WEED CONTROL          | 38,000.00      | 26,520.58                       | 5,474.58                                | 11,479.42                    | 69.79          |
| Total Dept 6220 - WEED ASSESSMENT/CAMP LAKE |                                 | 38,000.00      | 26,520.58                       | 5,474.58                                | 11,479.42                    | 69.79          |
| Dept 9060 - DEBT SERVICE                    |                                 |                |                                 |                                         |                              |                |
| 218-9060-995-000                            | INTEREST EXPENSE                | 0.00           | 0.00                            | 0.00                                    | 0.00                         | 0.00           |
| Total Dept 9060 - DEBT SERVICE              |                                 | 0.00           | 0.00                            | 0.00                                    | 0.00                         | 0.00           |
| Dept 9650 - OPERATING TRANSFERS OUT         |                                 |                |                                 |                                         |                              |                |
| 218-9650-998-000                            | OPER TRANS-OUT/SAD TIRF         | 0.00           | 0.00                            | 0.00                                    | 0.00                         | 0.00           |
| Total Dept 9650 - OPERATING TRANSFERS OUT   |                                 | 0.00           | 0.00                            | 0.00                                    | 0.00                         | 0.00           |
| TOTAL EXPENDITURES                          |                                 | 46,015.00      | 29,887.66                       | 6,141.35                                | 16,127.34                    | 64.95          |
| Fund 218 - SPECIAL ASSESSMENT DISTRICTS:    |                                 |                |                                 |                                         |                              |                |
| TOTAL REVENUES                              |                                 | 46,488.00      | 777.29                          | 568.06                                  | 45,710.71                    | 1.67           |
| TOTAL EXPENDITURES                          |                                 | 46,015.00      | 29,887.66                       | 6,141.35                                | 16,127.34                    | 64.95          |
| NET OF REVENUES & EXPENDITURES              |                                 | 473.00         | (29,110.37)                     | (5,573.29)                              | 29,583.37                    | 6,154.41       |